

**GOVERNMENT OF INDIA
WOMEN AND CHILD DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:1125
ANSWERED ON:04.12.2015
Rashtriya Mahila Kosh
Patil Shri Kapil Moreshwar;Singh Shri Ganesh

Will the Minister of WOMEN AND CHILD DEVELOPMENT be pleased to state:

- (a) the objectives of the Rashtriya Mahila Kosh (RMK) set up by the Government with its initial and present corpus;
- (b) the details of loan schemes of RMK, the eligibility norms thereof along with the activities undertaken thereby indicating the loans sanctioned, released and number of beneficiaries covered during each of the last three years and the current year, scheme and State/UT-wise;
- (c) whether the Government has taken note that benefits of RMK are not reaching to the needy women;
- (d) if so, the details thereof along with the corrective measures taken by the Government to simplify the loan procedure under the scheme; and
- (e) the further measures taken by the Government to effective implementation of RMK?

Answer

MINISTER OF WOMEN AND CHILD DEVELOPMENT
(MANEKA SANJAY GANDHI)

(a) Rashtriya Mahila Kosh (RMK) was initially set up with a corpus of 31 crores in 1992-93. As on 31.03.2015, the corpus fund of RMK is 100 crores and Rs 143.03 crores is reserves & surpluses generated over the years from internal resources. The main aim and objectives of the Kosh, as per Memorandum and Association of RMK, are as follow:

- (i) To promote or undertake activities for the promotion of or to provide credit as an instrument of socio-economic change and development through the provision of a package of financial and social development services for the development of women;
- (ii) To promote and support schemes for improvement of facilities for credit for women;
- (iii) To promote and support experiments in the voluntary and formal sector using innovative methodologies to reach poor women with credit and other social services;

(b) Details of loan scheme, eligibility norms and activities undertaken, Loan Sanctioned, released, No of beneficiaries covered during each of the last three years and the current year, scheme and State/UT-wise is annexed as per Annexure-I & 2 .

(c) & (d) To evaluate the performance of the Kosh i.e whether benefits of RMK have reached to the needy women of the Country, an evaluation study covering 9 states (A.P, Assam, Delhi, M.P, Maharashtra, Odisha, Rajasthan, Tamil Nadu and West Bengal) was got conducted in the year 2012 through an independent organization Indian Society for Agribusiness Professionals, (ISAP) New Delhi. The findings/ recommendations of the said impact study are given at Annexure 3.

(e) Following are the further measures taken by the Government for effective implementation of RMK:-

(i) Down ward revision in Rate of Interest (ROI): During the past 2 year period, ROI of RMK loans has been revised downward twice. Firstly w.e.f. 01.04.2013 maximum ROI chargeable by RMK to NGOs was reduced from 8% to 6% and by NGOs to end-beneficiary from 18% to 14%. ROI chargeable to end-beneficiaries by NGOs have been further reduced to 10% from 14% as per 55th Governing Board (GB) meeting held on 17.11.2015.

(ii) Simplification of Loan procedures: With a view to make loaning guidelines of RMK more effective and customer friendly, the lending guidelines have been further revised and simplified by the 55th Governing Board (GB) of RMK held on 17.11.2015.
